

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 01 2004

ANNUAL REPORT MAILING LABEL – MAKE CHANGES NECESSARY
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

WS-01025A
Ajo Improvement Company - Water Division
P. O. Drawer 9
Ajo AZ 853210000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name)		Ajo Improvement Company	
Mailing Address		PO Drawer 9	
(Street)	Ajo	AZ	85321
(City)	(State)	(Zip)	
(520) 387-7151	(520) 387-7627		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address rmsmith@phelpsdodge.com			
Local Office Mailing Address		same as above	
(Street)			
(City)	(State)	(Zip)	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

MANAGEMENT INFORMATION

Management Contact:		John A. Fenn		President
(Name)		(Title)		
One North Central Avenue	Phoenix	AZ	85004	
(Street)	(City)	(State)	(Zip)	
(602) 366-8100	(602) 366-7315			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address				
On Site Manager:		Raymond T. Romero		
(Name)				
PO Drawer 9	Ajo	AZ	85321	
(Street)	(City)	(State)	(Zip)	
(520) 387-7151	(520) 387-7627			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)		
Email Address				

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: CT Corporation

(Name)

3225 North Central Avenue

Phoenix

AZ

85004

(Street)

(City)

(State)

(Zip)

(602) 277-4792

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: S. David Colton

(Name)

One North Central Avenue

Phoenix

AZ

85004

(Street)

(City)

(State)

(Zip)

(602) 366-8143

(602) 366-7321

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment	644,369	626,058	18,311
330	Distribution Reservoirs and Standpipes	194,594	179,324	15,270
331	Transmission and Distribution Mains	487,756	477,918	9,838
333	Services	72,768	72,768	-0-
334	Meters and Meter Installations	26,264	24,548	1,716
335	Hydrants	23,555	23,555	-0-
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1,348	674	674
341	Transportation Equipment	27,487	27,487	-0-
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,478,141	1,432,332	45,809

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Ajo Improvement Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment	644,369	.7558	4,870
330	Distribution Reservoirs and Standpipes	194,594	.7045	1,371
331	Transmission and Distribution Mains	487,756	1.0054	4,904
333	Services	72,768		-0-
334	Meters and Meter Installations	26,264	.2170	57
335	Hydrants	23,555		-0-
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1,348	33.3086	449
341	Transportation Equipment	27,487		-0-
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,478,141		11,651

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

Ajo Improvement Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 124,204	\$ 58,353
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1,236,402	1,074,525
146	Notes/Receivables from Associated Companies	401,297	-0-
151	Plant Material and Supplies	2,226	8,845
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 1,764,129	\$ 1,141,723
	FIXED ASSETS		
101	Utility Plant in Service	\$ 3,443,178	\$ 3,530,864
103	Property Held for Future Use		
105	Construction Work in Progress	-0-	-0-
108	Accumulated Depreciation – Utility Plant	(2,378,634)	(2,425,810)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,064,544	\$ 1,105,054
	TOTAL ASSETS	\$ 2,828,673	\$ 2,246,777

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

* All amounts represent the three (3) departments: Electric, Water & Sewer

COMPANY NAME

Ajo Improvement Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 1,457,311	\$1,419,444
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	(8,110)	2,694
235	Customer Deposits		
236	Accrued Taxes	25,609	34,097
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	(743)	-0-
	TOTAL CURRENT LIABILITIES	\$ 1,474,067	\$1,456,235
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 311,963	\$ 311,963
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	(212,631)	(212,631)
	TOTAL DEFERRED CREDITS	\$ (212,631)	\$ (212,631)
	TOTAL LIABILITIES	\$ 1,573,399	\$ 1,555,567
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 392,000	\$ 392,000
211	Paid in Capital in Excess of Par Value	3,144,546	3,144,546
215	Retained Earnings	(2,454,012)	(2,845,336)
218	Proprietary Capital (Sole Props and Partnerships)	172,740	-0-
	TOTAL CAPITAL	\$ 1,255,274	\$ 691,210
	TOTAL LIABILITIES AND CAPITAL	\$2,828,673	\$ 2,246,777

* All amounts represent the three (3) departments: electric, water and sewer

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 659,374	\$ 574,456
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 659,374	\$ 574,456
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 28,167	\$ 28,524
610	Purchased Water	548,982	529,906
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense	16,033	5,536
630	Outside Services	85,787	100,673
635	Water Testing		
641	Rents	1,200	1,250
650	Transportation Expenses	114	94
657	Insurance – General Liability		
659	Insurance - Health and Life	18,740	22,285
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	15,859	7,883
403	Depreciation Expense	28,326	11,651
408	Taxes Other Than Income	29,891	28,824
408.11	Property Taxes	34,330	38,515
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 807,429	\$ 775,141
	OPERATING INCOME/(LOSS)	\$ (148,055)	\$ (200,685)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(10,400)	(10,400)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (10,400)	\$ (10,400)
	NET INCOME/(LOSS)	\$ (158,455)	\$ (211,085)

COMPANY NAME Ajo Improvement Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10-10-85			
Source of Loan	Promissory Note			
ACC Decision No.	54709			
Reason for Loan	To fund facilities acquired or to be acquired from PD.			
Dollar Amount Issued	\$ 311,963	\$	\$	\$
Amount Outstanding	\$ 311,963	\$	\$	\$
Date of Maturity	12-31-08			
Interest Rate	10%			
Current Year Interest *	\$ 31,200	\$	\$	\$
Current Year Principle	\$ -0-	\$	\$	\$

Meter Deposit Balance at Test Year End \$ -0-

Meter Deposits Refunded During the Test Year \$ -0-

*Represents all three (3) departments.

COMPANY NAME

Ajo Improvement Company

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
None						

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Phelps Dodge Ajo, Inc.	1050	181,166.400

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A		130	-0-

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	2	N/A	

COMPANY NAME Ajo Improvement Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	copper plastic	2100 300
3	cast iron	1200
4	plastic steel	900 1200
5	cast iron	7600
6	cement asbes plastic	11,300 600
8	steel cast iron	600 9500
10 8	cement asbes ductile iron	11400 13060
10		
12	cement asbes	3300
12	ductile iron	3900
		66,960

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	1067
3/4	
1	19
1 1/2	1
2	17
Comp. 3	
Turbo 3	7
Comp. 4	
Tubo 4	2
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Three (3) filter vessels using Activated Alumina as a filter media.

STRUCTURES:

None

OTHER: None

COMPANY NAME: Ajo Improvement Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY		11,226,800	
FEBRUARY		9,585,100	
MARCH		10,491,200	
APRIL		14,340,100	
MAY		16,672,100	
JUNE		17,630,100	
JULY		21,738,100	
AUGUST		12,733,100	
SEPTEMBER		14,701,500	
OCTOBER		14,274,600	
NOVEMBER		9,837,400	
DECEMBER		12,267,000	
TOTAL		N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. N/A mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Ajo Improvement Company YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 36,422.56

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Ajo Improvement Company **YEAR ENDING 12/31/2003**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported Ajo Improvement Company consolidates with
Estimated or Actual Federal Tax Liability its parent company Phelps Dodge Corporation

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A
Amount of Gross-Up Tax Collected N/A
Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

3-30-04

DATE

John A. Fenn

PRINTED NAME

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 01 2004

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Pima
NAME (OWNER OR OFFICIAL) TITLE
John A. Fenn
COMPANY NAME
Ajo Improvement Company

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 574,456

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 20,572

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

30th

DAY OF

COUNTY NAME
Maricopa
MONTH
March
2004

(SEAL)

MY COMMISSION EXPIRES

October 27, 2005

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 01 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL)	John A. Fenn
COMPANY NAME	Ajo Improvement Company

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES
President

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

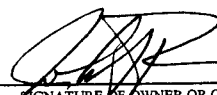
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 283,700

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 15,045
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 30th DAY OF

NOTARY PUBLIC NAME	
Kathryn Ramsey	
COUNTY NAME	Maricopa
MONTH	March
	2004

(SEAL)

MY COMMISSION EXPIRES

X 
October 27, 2005
SIGNATURE OF NOTARY PUBLIC

THE STOCKMEN'S BANK-AJO
101 LA MINA AVENUE
AJO AZ 85321-2733
520-387-7616 EXT 0000

USE THE STOCKMEN'S BANK VISA CHECK CARD TO
MAKE YOUR SUMMER VACATION FUN AND EASY!
ASK YOUR BRANCH FOR DETAILS.

AJO IMPROVEMENT CO
PO BOX 9
AJO AZ 85321-0009

Pg Num 2
Acct# 320100613
MAIL
Date 04/30/03

320100613

DEPOSITS AND OTHER CREDITS.....
DATE AMOUNT DESCRIPTION
4/29 2,374.34 DEPOSIT
4/29 361.59 MISC PAY USCS TREAS 303
SELLER'S INVOICE NO. 4004710
4/30 7,753.86 DEPOSIT

CHECKS.....
DATE.....CK NO.....AMOUNT DATE.....CK NO.....AMOUNT
4/01 1517 3,053.10 4/15 1531 923.49
4/01 * 1519 38.92 4/25 1532 [REDACTED] 2ND HALF O.
4/01 1520 5,196.50 4/16 1533 165.16 ALL 3 DEPT'S
4/01 * 1522 220.00 4/21 1534 6,953.90
4/01 1523 289.56 4/15 1535 21.17
4/09 1524 47.65 4/23 1536 17,674.99
4/09 1525 62.50 4/25 1537 66,154.00
4/08 1526 3,750.00 4/15 1538 3,053.10
4/08 1527 466.12 4/30 1539 150.00
4/07 1528 150.00 4/15 1540 240.00
4/15 * 1530 400.00 4/28 1541 138.35

DAILY BALANCE SUMMARY.....
DATE.....BALANCE DATE.....BALANCE DATE.....BALANCE
4/01 82,549.03 4/02 84,106.24 4/03 85,794.48
4/04 87,050.00 4/07 90,398.96 4/08 88,412.59
4/09 88,756.41 4/10 89,051.12 4/11 89,668.53
4/14 91,007.94 4/15 87,408.99 4/16 88,714.92
4/17 94,559.35 4/21 103,199.50 4/22 134,508.74
4/23 124,110.40 4/24 132,779.74 4/25 39,159.68
4/28 55,230.76 4/29 57,966.69 4/30 65,570.55

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE 4-4-03

1530

PAY EXACTLY 400 & 00 CTS DOLLARS \$ 400.00

TO THE ORDER OF Edward Alvarez
19701 W. Medlock Drive
Litchfield Park, AZ 85340

001530 01221050454 3201000613* /0000040000/

Ck# 1530 Date 04/15/03 Amt \$400.00

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE April 11, 2003

1531

PAY EXACTLY 923 & 49 CTS DOLLARS \$ 923.49

TO THE ORDER OF AT&T
P O Box 78425
Phoenix, AZ 85062-8425

001531 01221050454 3201000613* /0000092349/

Ck# 1531 Date 04/15/03 Amt \$923.49

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE 4-11-03

1532

PAY EXACTLY 34158 & 32 CTS DOLLARS \$ 34,158.32

TO THE ORDER OF Beth Ford, Pima County Treasurer
Pima County Treasurer's Office
P O Box 98765
Phoenix, AZ 85038-0765

PAID UNDER PROTEST

001532 01221050454 3201000613* /0003415832/

Ck# 1532 Date 04/25/03 Amt \$34,158.32

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE April 11, 2003

1533

PAY EXACTLY 165 & 16 CTS DOLLARS \$ 165.16

TO THE ORDER OF Maricopa County Treasurer
P O Box 78574
Phoenix, AZ 85062-8574

Paid under protest

001533 01221050454 3201000613* /0000016516/

Ck# 1533 Date 04/16/03 Amt \$165.16

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE April 11, 2003

1534

PAY EXACTLY 6953 & 90 CTS DOLLARS \$ 6,953.90

TO THE ORDER OF Arizona Department of Revenue
License & Registration
1600 N Monroe
Phoenix, AZ 85007

001534 01221050454 3201000613* /0000695390/

Ck# 1534 Date 04/21/03 Amt \$6,953.90

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE April 11, 2003

1535

PAY EXACTLY 21 & 17 CTS DOLLARS \$ 21.17

TO THE ORDER OF Southwest Gas Corporation
P O Box 98890
Las Vegas, Nevada 89150-0101

001535 01221050454 3201000613* /000002117/

Ck# 1535 Date 04/15/03 Amt \$21.17

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE April 11, 2003

1536

PAY EXACTLY 17674 & 99 CTS DOLLARS \$ 17,674.99

TO THE ORDER OF Phelps Dodge Corporation
Attn: T A Eberle
One North Central Avenue
Phoenix, AZ 85004-3014

001536 01221050454 3201000613* /0001767499/

Ck# 1536 Date 04/23/03 Amt \$17,674.99

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE April 11, 2003

1537

PAY EXACTLY 66154 & 00 CTS DOLLARS \$ 66,154.00

TO THE ORDER OF Tucson Electric Power
P O Box 711
Tucson, AZ 85702

001537 01221050454 3201000613* /0006615400/

Ck# 1537 Date 04/25/03 Amt \$66,154.00

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE April 11, 2003

1538

PAY EXACTLY 3053 & 10 CTS DOLLARS \$ 3,053.10

TO THE ORDER OF U. S. Department of Energy
Western Area Power Administration
File #31587 - P O Box 60000
San Francisco, CA 94160-1587

001538 01221050454 3201000613* /0000305310/

Ck# 1538 Date 04/15/03 Amt \$3,053.10

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

DATE 4-11-03

1539

PAY EXACTLY 150 & 00 CTS DOLLARS \$ 150.00

TO THE ORDER OF Phelps Dodge Corporation
P O Drawer 9
Ajo, AZ 85321

001539 01221050454 3201000613* /0000015000/

Ck# 1539 Date 04/30/03 Amt \$150.00

THE STOCKMEN'S BANK-AJO
101 LA MINA AVENUE
AJ0 AZ 85321-2733
520-387-7616 EXT 0000

ENJOY A "BETTER BRAND OF BANKING" AND CALL
YOUR LOCAL BRANCH ABOUT A BUSINESS OR
PERSONAL LOAN TODAY.

AJO IMPROVEMENT CO
PO BOX 9
AJ0 AZ 85321-0009

Pg Num 2
Acct# 320100613
MAIL
Date 10/31/03

320100613

DEPOSITS AND OTHER CREDITS.....

DATE	AMOUNT	DESCRIPTION
10/27	6,895.61	DEPOSIT
10/28	20,789.00	DEPOSIT
10/29	1,227.42	DEPOSIT
10/30	8,440.26	DEPOSIT
10/31	2,423.62	DEPOSIT

OTHER DEBITS.....

DATE	AMOUNT	DESCRIPTION
10/09	353.42	RETURNED DEPOSITED CHECK

CHECKS.....

DATE	CK NO	AMOUNT	DATE	CK NO	AMOUNT
10/01	1670	255.00	10/23	1690	214.12
10/02 *	1675	220.00	10/23	1691	12.50
10/07 *	1678	140.00	10/20	1692	3,053.10
10/07	1679	94.18	10/22	1693	10,009.31
10/07	1680	21.17	10/29	1694	506.92
10/07	1681	29,853.38	10/28	1695	212.00
10/07	1682	996.13	10/27	1696	295.00
10/07	1683	255.00	10/28 *	1698	195.99
10/15	1684	94,438.34	10/31	1699	18.98
10/21	1685	89,300.70	10/27	1700	315.00
10/22	1686	150.00	10/28	1701	150.00
10/20	1687	1,216.27	10/27	1702	36.18
10/24	1688	611.98	10/29	1703	
10/21	1689	1,050.00			

DAILY BALANCE SUMMARY.....

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/01	180,369.62	10/02	182,184.51	10/03	185,603.05
10/06	192,557.21	10/07	172,093.29	10/08	213,619.08
10/09	221,956.41	10/10	229,023.24	10/14	252,781.71
10/15	165,107.62	10/16	168,946.53	10/17	177,686.85

MEMBER
FDIC

EQUAL OPPORTUNITY
LENDER

**** CONTINUED ****

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

1696

DATE Oct. 21, 2003

PAY EXACTLY 295 & 00 CTS DOLLARS \$ 295.00 ✓

TO THE ORDER OF
Legend Technical Services of Arizona
17631 N. 24th Avenue
Phoenix, AZ 85023

Raymond T. Pinner

#001696# ⑆122105045⑆ 3201000613⑆ /0000029500/

Ck# 1696 Date 10/27/03 Amt \$295.00

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

1702

DATE Oct. 23, 2003

PAY EXACTLY 150 & 00 CTS DOLLARS \$ 150.00 ✓

TO THE ORDER OF
Ann Wycoff
1430 Sertillion Ave
Ajo, AZ 85321

BRANCH 32
OCT 27 2003
ST-204
TELLER 80: *Raymond T. Pinner*

#001702# ⑆122105045⑆ 3201000613⑆ /0000015000/

Ck# 1702 Date 10/27/03 Amt \$150.00

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

1698

DATE October 27, 2003

PAY EXACTLY 195 & 99 CTS DOLLARS \$ 195.99 ✓

TO THE ORDER OF
Maricopa County Treasurer
P O Box 78574
Phoenix, AZ 85062-8574

Paid under protest.

Raymond T. Pinner

#001698# ⑆122105045⑆ 3201000613⑆ /0000019599/

Ck# 1698 Date 10/28/03 Amt \$195.99

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

1703

DATE Oct. 23, 2003

PAY EXACTLY 36 & 18 CTS DOLLARS \$ 36.18 ✓

TO THE ORDER OF
Arizona Public Service
P O Box 2907
Phoenix, AZ 85062-2907

Raymond T. Pinner

#001703# ⑆122105045⑆ 3201000613⑆ /0000003618/

Ck# 1703 Date 10/29/03 Amt \$36.18

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

1699

DATE October 27, 2003

PAY EXACTLY 337,841 & 79 CTS DOLLARS \$ 337,841.79 ✓

TO THE ORDER OF
Beth Ford, Pima County Treasurer
Pima County Treasurer's Office
P O Box 98765
Phoenix, AZ 85038-0765

Paid under protest.

Raymond T. Pinner

#001699# ⑆122105045⑆ 3201000613⑆ /00033784179/

Ck# 1699 Date 10/31/03 Amt \$37,841.79

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

1700

DATE Oct. 23, 2003

PAY EXACTLY 18 & 98 CTS DOLLARS \$ 18.98 ✓

TO THE ORDER OF
R M Smith, Staff Accountant
P O Drawer 9
Ajo, AZ 85321

BRANCH 32
OCT 27 2003
ST-204
TELLER 804
Raymond T. Pinner

#001700# ⑆122105045⑆ 3201000613⑆ /0000001898/

Ck# 1700 Date 10/27/03 Amt \$18.98

AJO IMPROVEMENT COMPANY
P.O. DRAWER 9
AJO, AZ 85201-0009

1701

DATE October 23, 2003

PAY EXACTLY 315 & 00 CTS DOLLARS \$ 315.00 ✓

TO THE ORDER OF
Legend Technical Services of AZ, Inc.
17631 N. 24th Avenue
Phoenix, AZ 85023

Raymond T. Pinner

#001701# ⑆122105045⑆ 3201000613⑆ /00000031500/

Ck# 1701 Date 10/28/03 Amt \$315.00